

DALMIA INDUSTRIAL DEVELOPMENT LIMITED

9, INDIA EXCHANGE PLACE, 8TH FLOOR, KOLKATA – 700001

PHONE NO – 033-40014000, Website: www.dalmiaindustry.in, E- mail : dalmiaindustrail@gmail.com

CIN No : L74140WB1982PLC035394

Ref. No.....

Date.....

May 30, 2022

BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400 001 Scrip code: 539900	Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata - 700001	Metropolitan Stock Exchange of India Limited, Vibgyor Tower, 4 th Floor, G Block, C62, Bandra Kurla Complex, Bandra (E), Mumbai – 400098 Scrip Code: DIDL
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Subject: Audited Financial Results for the Fourth Quarter and Financial year ended March 31, 2022 as per Regulation 33 of SEBI (Listing obligation Disclosure Requirement) Regulation 2015.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, we would like to inform your good office that the Board of Directors of the Company at their meeting held on Monday, May 30, 2022 have approved the following:

1. The Standalone Audited Financial Results of the Company for the Fourth Quarter and Financial year ended March 31, 2022, prepared in accordance with Ind AS.
2. Auditors Report on the Standalone Audited Financial Results for the Fourth Quarter and Financial year ended March 31, 2022.
3. Appointment of M/s. Amit R. Dadheech & Associates, Practicing Company Secretary, Mumbai as the Secretarial Auditor to carry out the secretarial audit in terms of Section 204 of the Companies Act, 2013 for the financial year 2021-2022.

The Board meeting commenced at 7.00 pm and concluded at 7.30 p.m.

Request you to kindly take this letter on record and acknowledge the receipt.

Thanking You,

Dalmia Industrial Development Ltd.

Raj Mohta

Director

Raj Mohta
(Whole Time Director)
DIN: 03575779

Encl: As above

DALMIA INDUSTRIAL
DEVELOPMENT LIMITED

9, INDIA EXCHANGE PLACE

KOLKATA – 700 001

AUDITED ACCOUNTS FOR THE
YEAR ENDED 31ST, MARCH 2022

GHOSH & GHOSH

CHARTERED ACCOUNTANT

MISSION COURT

(4TH FLOOR,)

25, RAJENDRA NATH MUKHERJEE ROAD,
KOLKATA – 700 001

Telephone: 2248-1625 / 2248-6402

E-Mail : gpg_143107@bsnl.in



GHOSH & GHOSH

Chartered Accountants

"MISSION COURT", 4th Floor,
25, R. N. Mukherjee Road,
Kolkata – 700001
Phone : 2248 1625 / 6402
Mail : gpg_143107@bsnl.in

Independent Auditors Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended

To
Board of Directors of
The DALMIA INDUSTRIAL DEVELOPMENT LIMITED

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone financial results of The **DALMIA INDUSTRIAL DEVELOPMENT LIMITED** (hereinafter referred to as the 'the Company') for the quarter and year ended 31st March, 2022 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us these standalone financial statements:

1. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
2. give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of net ^{loss} ~~profit~~ and other comprehensive income and other financial information of the Company for the quarter and year ended 31st March, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion



Emphasis of Matter

We draw attention to Note to the standalone financial results, which describes the uncertainties and potential impact on the company's operations and results as assessed by the management. The actual results may differ from such estimates depending upon future developments. Our opinion is not modified in respect of this matter.

Board of Directors' Responsibilities for the Standalone Financial Results

These Standalone financial results have been prepared based on the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the company in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are also responsible for overseeing the financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act. We are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other

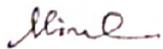


matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

The standalone financial Results include the results for the quarter ended 31st March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us

FOR M/S Ghosh & Ghosh
Chartered Accountants
Firm Registration No: 306020E



G.Sinha

Partner

M. No: 050488

UDIN No: 22050488AJWYGM5127

Place: Kolkata

Date: 30/05/2022



DALMIA INDUSTRIAL DEVELOPMENT LIMITED
Standalone Balance Sheet as at March 31, 2022

	Note No.	As at March 31, 2022	As at March 31, 2021
ASSETS			
Non-current assets			
(a) Property, plant and equipment	4	5,344.48	9,118.48
(b) Capital work-in-progress			-
(c) Intangible assets	5		-
(d) Financial assets			
(i) Investments	6	124,269,500.00	156,392,500.00
(ii) Loans	8		-
(e) Deferred Tax Asset	9	25,118.88	25,118.88
(f) Other non-current assets	11	2,000,000.00	2,000,000.00
		126,299,963.36	158,426,737.36
Current assets			
(a) Inventories	12	7,701,134.91	7,701,134.99
(b) Financial assets			
(i) Trade receivables	7	30,532,977.00	30,532,977.00
(ii) Cash and cash equivalents	13(a)	612,159.04	314,762.26
(iii) Other bank balances	13(b)		-
(iv) Loans and Advances	11	90,153,180.00	60,706,616.00
(c) Current tax assets (net)	10a		-
(d) Other current assets	11	513,633.50	491,268.50
		129,513,084.45	99,746,758.75
TOTAL ASSETS		255,813,047.81	258,173,496.11
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	14	202,475,000.00	202,475,000.00
(b) Other equity	15	3,244,353.53	3,830,682.51
TOTAL EQUITY		205,719,353.53	206,305,682.51
Liabilities			
Non-current liabilities			
(a) Deferred tax liabilities (net)	9	-	-
Current liabilities			
(a) Financial liabilities			
(i) Trade payables	16	50,292,399.12	51,774,895.00
(c) Current tax liabilities (net)	10b	291,903.59	359,188.37
(d) Other current liabilities	17	(490,608.43)	(266,269.77)
		50,093,694.28	51,867,813.60
TOTAL LIABILITIES		50,093,694.28	51,867,813.60
TOTAL EQUITY & LIABILITIES		255,813,047.81	258,173,496.11

The accompanying notes form an integral part of these standalone financial statements

As per our report of even date

For M/S Ghosh and Ghosh
Chartered Accountants
ICAI Firm Registration No. 306020E

G. Sinha
G. SINHA
Partner
Membership No. 050488
UDIN No:- 22050488AJWYGM 5127
Place: Kolkata
Dated: 30/05/2022



For and on behalf of the Board of Directors of Dalmia
Industrial Development Limited

Dalmia Industrial Development Ltd **Dalmia Industrial Development Ltd**

Raj Mohta
Raj Mohta
Whole Time Director
DIN: 03575779

Naren K. Joshi
Naren Kumar Joshi
Director
DIN: 09008182

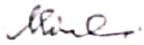
DALMIA INDUSTRIAL DEVELOPMENT LIMITED
Standalone Statement of Profit and Loss for the year ended March 31, 2022

	Note No.	For the year ended March 31, 2022	For the year ended March 31, 2021
Income			
Revenue from operations	18	-	15,124,760.00
Other income	19	915,010.00	6,125,196.00
Total Income (i)		915,010.00	21,249,956.00
Expenses			
Purchases of Stock in Trade		-	15,300,220.00
(Increase) in inventories of finished goods and work in progress	20	0.08	(351,412.99)
Employee benefits expense	21	597,193.00	1,088,579.00
Excavating Services		-	-
Depreciation and amortisation expense	4	3,774.00	6,475.00
Other expenses	22	904,890.68	4,954,563.12
Total Expenses (ii)		1,505,857.76	20,998,424.13
Profit before Tax (i-ii)		(590,847.76)	251,531.87
Tax expense			
- Pertaining to Profit for the current period		-	67,284.78
- Deferred tax charge		-	-
- Tax adjustments for earlier years		(4,518.78)	-
Total tax expense (iii)		(4,518.78)	67,284.78
Profit for the year (iv = ii - iii)		(586,328.98)	184,247.09
Other Comprehensive Income			
Other comprehensive income not to be reclassified to Profit or Loss in subsequent periods:			
i) Re-measurement gains/(losses) on defined benefit plans		-	-
ii) Income tax effect on above		-	-
Other Comprehensive Income for the year (net of tax) (v)		-	-
Total Comprehensive Income for the year (iv + v)		(586,328.98)	184,247.09
Earnings per equity share -			
(Nominal value ₹10 per share (PY ₹10 per share))	23		
1) Basic			(A/B)
2) Diluted			(A/C)

The accompanying notes form an integral part of these standalone financial statements

As per our report of even date

For M/S Ghosh and Ghosh
Chartered Accountants
ICAI Firm Registration No. 306020E


G. SINHA
Partner
Membership No. 050488
UDIN No.-2205048SAJWY6M5127
Place: Kolkata
Dated: 30/05/2022



For and on behalf of the Board of Directors of Dalmia
Industrial Development Limited
Dalmia Industrial Development Ltd Dalmia Industrial Development Ltd



Director

Raj Mohta

Whole Time Director
DIN: 03575779



Director

Naren Kumar Joshi

Director
DIN: 09008182

DALMIA INDUSTRIAL DEVELOPMENT LIMITED
Statement of Standalone Cash Flows for the year ended March 31, 2022

Particulars	(Rs. in Lakhs)	
	Amount In (Rs.) Year ended 31-Mar-22	Amount In (Rs.) Year ended 31-Mar-21
A. CASH FLOW FROM OPERATING ACTIVITIES:		
NET PROFIT AFTER TAXES	(5.86)	1.84
Adjustments for Non Cash Items:		
Depreciation and amortization expenses	0.04	0.06
Operating Profit before changes in working capital	(5.82)	1.90
Changes in working capital:		
Adjustment for (increase) / Decrease in Operating Assets		
Loans & Advances	(294.47)	32.66
Other current assets	(0.22)	17.07
Trade Receivable	-	(0.29)
Inventories	-	(3.51)
Adjustment for (increase) / Decrease in Operating Liabilities		
Other Current liabilities	(2.24)	(17.22)
Other Tax liabilities	(0.67)	-
Trade payables	(14.83)	167.60
Cash generated from operations	(318.25)	198.21
Direct Tax paid (net of refunds)	-	-
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	(318.25)	198.21
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Non current Investments (Purchased) / Sold	321.22	(200.00)
Loan & Advances given to other parties	-	-
NET CASH OUTFLOW FROM INVESTING ACTIVITIES (B)	321.22	(200.00)
C. CASH FLOW FROM FINANCING ACTIVITIES:		
NET CASH OUTFLOW FROM FINANCING ACTIVITIES (C)	-	-
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	2.97	(1.79)
Cash and cash equivalents at the beginning of the year (Refer note 13a)	3.15	4.94
Cash and cash equivalents at the end of the year (Refer note 13a)	6.12	3.15
	As at March 31, 2022	As at March 31, 2021
	1.98	2.87
	4.14	0.28
	6.12	3.15

Notes:

a) Cash and Cash Equivalents include:

Cash and Cash Equivalents:

- i) Cash in hand
- ii) Balances with banks
 - On Current Accounts
 - Deposits with original maturity of less than 3 months

Cash and Cash Equivalents

The accompanying notes form an integral part of these standalone financial statements

Dalmia Industrial Development Ltd

Raj Mohta

Director

(Raj Mohta)

Whole Time Director
DIN: 03575779

For and on behalf of the Board of Directors of Dalmia Industrial Development Limited

Dalmia Industrial Development Ltd

Naren K. Joshi

Director

Naren Kumar Joshi
Director
DIN: 09008182

DALMIA INDUSTRIAL DEVELOPMENT LIMITED

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CIN No : L74140WB1982PLC035394

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DECLARATION WITH REGARD TO AUDITED FINANCIAL RESULTS

In compliance with the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amended till the time, this is to declare that with regard to the Standalone Audited Financial Results of the Company for the Financial Year ended March 31, 2022, adopted by the Board of Directors of the Company at their meeting held on Monday, May 30, 2022 the Statutory Auditors Report, on the same is, unmodified.

For DALMIA INDUSTRIAL DEVELOPMENT LIMITED

Dalmia Industrial Development Ltd.

Raj Mohta

Director

Raj Mohta
(Whole Time Director)
DIN: 03575779